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**NOIDA INSTITUTE OF ENGINEERING AND TECHNOLOGY, GREATER NOIDA**

(An Autonomous Institute Affiliated to AKTU, Lucknow)

MBA

SEM: II - CARRY OVER THEORY EXAMINATION (2020 - 2021)

Subject: Business Environment and Legal Aspects of Business

Time: 03:00 Hours

Max. Marks: 100

**General Instructions:**

- All questions are compulsory. It comprises of three Sections A, B and C.
- Section A - Question No- 1 is objective type question carrying 1 mark each & Question No- 2 is Very short type questions carrying 2 marks each.
- Section B - Question No- 3 is Long answer type - 1 questions carrying 6 marks each.
- Section C - Question No- 4 to 8 are Long answer type -2 questions carrying 10 marks each.

**SECTION A**

20

1. Attempt all parts:-

- |      |  |   |
|------|--|---|
| 1.a  | Business environment varies from country-to-country.                             | 1 |
|      | 1. TRUE  |   |
|      | 2. FALSE   |   |
| 1.b  | _____ is an economic system based on the principal of free enterprise.           | 1 |
|      | 1. Capitalism  |   |
|      | 2. Socialism   |   |
|      | 3. Mixed Economy   |   |
|      | 4. Marxism   |   |
| 1.c  | Liberalization means   | 1 |
|      | 1. Free determination of interest rates  |   |
|      | 2. Liberating the industry, trade and economy from unwanted restrictions         |   |
|      | 3. Opening up of economy to the world by attaining international competitiveness |   |
|      | 4. Reducing number of reserved industries from 17 to 8                           |   |
| 1.d  | FEMA signifies   | 1 |
|      | 1. Free Export management act  |   |
|      | 2. Foreign Exchange management act   |   |
|      | 3. Foreign Exchange monitoring act   |   |
|      | 4. Free Export marketing act   |   |
| 1-e. | Which of the following is not an essential of a valid contract?                  | 1 |
|      | 1. Agreement   |   |
|      | 2. Adequate consideration  |   |
|      | 3. Lawful Object   |   |

4. Not barred by law

- 1-f. A contract will still be a valid contract if it is 1
1. Opposed to public policy
  2. In restraint of marriage
  3. In restraint of Trade
  4. Without adequate consideration
- 1-g. Second appeal to the Central Information Commission or the State Information Commission as the case may be, within .....days of the date on which the decision was given or should have been made by the First Appellate Authority. 1
1. 30 days
  2. 60 days
  3. 90 days
  4. 120 days
- 1-h. Do Narcotics Control Bureau come under RTI. 1
1. Yes
  2. No
- 1-i. Give full form of DPO: 1
1. Data Protection Officer
  2. Data Proton Officer
  3. Database Protection Officer
  4. Data Project Officer
- 1-j. Recently, many WhatsApp accounts were hacked by an Israeli software called ..... 1
1. Pegasus
  2. Virus
  3. Ransmware
  4. Malware

2. Attempt all parts:-

- 2-a. Explain importance of business environment. 2
- 2-b. Define International Business Environment. 2
- 2.c Explain caveat emptor 2
- 2-d. Explain about duties of directors 2
- 2-e. Discuss about the objective of Consumer Protection Councils 2

SECTION B

30

3. Answer any five of the following-

- 3-a. Explain Cost Leadership Strategy with example. 6
- 3-b. Briefly explain PESTEL Analysis. 6
- 3-c. Discuss Socio-Cultural impact on international business. 6
- 3-d. Discuss Factors affecting international business environment. 6
- 3-e. Explain about contract. Discuss the main elements of a contract. 6

3-f.	Discuss in detail Memorandum of Association.	6
3-g.	Discuss Aims and objectives of Consumer Protection Act,	6
	SECTION C	50
4.	Answer any <u>one</u> of the following-	
4-a.	Define macro business environment and its type. Briefly discuss demographic and technological environment with current example.	10
4-b.	Briefly discuss internal environment with example.	10
5.	Answer any <u>one</u> of the following-	
5-a.	Discuss role, importance and features of FEMA.	10
5-b.	Discuss role of RBI in regulating inflation by using monetary policy.	10
6.	Answer any <u>one</u> of the following-	
6-a.	Explain guarantee, bailment and agency. And also discuss the essential features of guarantee?	10
6-b.	Explain about the essentials of a valid contract. Also discuss about disqualified persons to enter into a contract and proposal in contract	10
7.	Answer any <u>one</u> of the following-	
7-a.	Explain definition, characteristics and kinds of companies.	10
7-b.	Give important take outs of The Right to Information Act 2005.	10
8.	Answer any <u>one</u> of the following-	
8-a.	Define Consumer Protection Act in brief.	10
8-b.	Discuss Cyber Security Laws in brief	10