

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

NOIDA INSTITUTE OF ENGINEERING AND TECHNOLOGY, GREATER NOIDA

(An Autonomous Institute Affiliated to AKTU, Lucknow)

MBA

SEM: II - THEORY EXAMINATION (2022-2023)

Subject: Business Environment & Legal Aspects of Business

Time: 3 Hours

Max. Marks: 100

General Instructions:

IMP: Verify that you have received the question paper with the correct course, code, branch etc.

1. This Question paper comprises of **three Sections -A, B, & C**. It consists of Multiple Choice Questions (MCQ's) & Subjective type questions.
2. Maximum marks for each question are indicated on right -hand side of each question.
3. Illustrate your answers with neat sketches wherever necessary.
4. Assume suitable data if necessary.
5. Preferably, write the answers in sequential order.
6. No sheet should be left blank. Any written material after a blank sheet will not be evaluated/checked.

SECTION A

20

1. Attempt all parts:-

- | | | |
|------|--|---|
| 1-a. | The retail supply chain does not include CO1 | 1 |
| | (a) Manufacturers | |
| | (b) Retailers | |
| | (c) Wholesalers | |
| | (d) Regulators | |
| 1-b. | A is a partnership formed by two or more people having at least one general partner and one limited partner. CO1 | 1 |
| | (a) "C" corporations | |
| | (b) "S" corporations | |
| | (c) Limited Partnership | |
| | (d) Sole Proprietorship | |
| 1-c. | GATT stands for: CO2 | 1 |
| | (a) General Agreement on trade and tariff | |
| | (b) Government Association for trade and tariff | |

- (c) General Agreement on terms of trade
- (d) Government agreement on terms of trade
- 1-d. **Which of these institutions is not a part of the World Bank community?** 1
CO2
- (a) WTO
- (b) IFC
- (c) IDA
- (d) IBRD
- 1-e. **Transfer of property in goods' means transferof the goods. CO3** 1
- (a) anticipatory breach
- (b) quasi contract
- (c) Necessaries
- (d) Ownership
- 1-f. **.....and.....are the two parties involved in a contract of sale. CO3** 1
- (a) Customer and sales man
- (b) Customer and supplier
- (c) Seller and buyer
- (d) Agent and principal
- 1-g. **Minimum number of members in case of public company. CO4** 1
- (a) 1
- (b) 2
- (c) 5
- (d) 7
- 1-h. **The company's nationality is decided by its : CO4** 1
- (a) Shareholders
- (b) Registered office
- (c) Place at books of accounts are kept
- (d) None of the above
- 1-i. **The Bill calls for the creation of an independent regulator, which will oversee assessments and audits and definition making. CO5** 1
- (a) Data Protection Authority
- (b) Data Protection Agency
- (c) Database Protection Authority

(d) Data Project Authority

- 1-j. In India, the consumer protection act was initiated in the year..... CO5 1
- (a) 1947
 - (b) 2019
 - (c) 1986
 - (d) 1950

2. Attempt all parts:-

- 2.a. Discuss the business organization in your own words.CO1 2
- 2.b. Explain about Embargo. CO2 2
- 2.c. Define agreement. CO3 2
- 2.d. Explain about articles of association. CO4 2
- 2.e. Discuss about the level in Consumer Protection Councils.CO5 2

SECTION B

30

3. Answer any five of the following:-

- 3-a. Explain Differentiation Strategy with example. CO1 6
- 3-b. Define macro business environment and its type. CO1 6
- 3-c. Discuss Business Environment with reference to Global Integration. CO2 6
- 3-d. Discuss LPG policy. Also discuss reasons of LPG policy. CO2 6
- 3.e. Explain about offer and essentials of contract. CO3 6
- 3.f. Describe the duties and liabilities of directors under Companies Act,2013. CO4 6
- 3.g. Discuss about Bill trifurcates data under Personal Data Protection Act 2019.CO5 6

SECTION C

50

4. Answer any one of the following:-

- 4-a. "SWOT analysis helps to make strategies which will overcome its weaknesses and utilize its strengths to gain competitive advantage in the market". Explain with suitable example. CO1 10
- 4-b. Briefly explain the factors of macro environment.CO1 10

5. Answer any one of the following:-

- 5-a. Discuss factors which led to the 1991 economic reforms. Also explain the positive and negative impact of the LPG Model. CO2 10
- 5-b. Discuss the business environment with reference to Global Integration with suitable current examples. CO2 10

6. Answer any one of the following:-

- 6-a. Explain the transfer of property. Discuss about the right of claim in reference to an unpaid seller. CO3 10
- 6-b. Explain the following: CO3 10
A) Agency, B) Pledge, C) Bailment, D) Guarantee, E) Capacity to Contract

7. Answer any one of the following:-

- 7-a. Discuss about exemption from disclosure of information in the RTI Act, 2005. CO4 10
- 7-b. Discuss about Information commissions. In detail.CO4 10

8. Answer any one of the following:-

- 8-a. Explain the entities which are to comply with the provisions under the present legal framework? CO5 10
- 8-b. **Describe the penalties for contravention under the present IT Act..** CO5 10

2022-23 Jan_Jun